

## **2005 DRAFTING REQUEST**

### **Senate Amendment (SA-SSA3-SB483)**

Received: **04/25/2006**

Received By: **jkreye**

Wanted: **Today**

Identical to LRB:

For: **Ronald Brown (608) 266-8546**

By/Representing: **katie**

This file may be shown to any legislator: **NO**

Drafter: **jkreye**

May Contact:

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Subject: **Tax, Business - credits**

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Brown@legis.state.wi.us**

Carbon copy (CC:) to: **joseph.kreye@legis.state.wi.us**

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#### **Pre Topic:**

No specific pre topic given

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#### **Topic:**

Broadband Internet market; retained earnings

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#### **Instructions:**

See Attached

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#### **Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
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FE Sent For:

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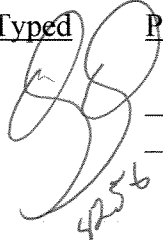
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SENATE AMENDMENT ,  
TO SENATE SUBSTITUTE AMENDMENT 3,  
TO 2005 SENATE BILL 483

in 4-25-06  
NOW

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 1, line 6: after "market" insert "and retained earnings of  
3 telecommunications cooperatives".

4 **2.** Page 9, line 17: after that line insert:

5 "SECTION 16m. 196.204 (1) of the statutes is renumbered 196.204 (1) (a).

6 SECTION 16n. 196.204 (1) (b) of the statutes is created to read:

7 196.204 (1) (b) For purposes of par. (a), the retained earnings of a  
8 telecommunications cooperative include the patronage capital of the  
9 telecommunications cooperative that is used to increase the availability of  
10 broadband Internet service in this state, whether or not the patronage capital is  
11 allocated to members of the telecommunications cooperative, regardless of the  
12 source of the patronage capital and regardless of the manner in which the patronage

1 capital is classified in the financial statements of the telecommunications  
2 cooperative.”.

3 **3.** Page 12, line 6: after that line insert:

4 “(1m) The renumbering of section 196.204 (1) of the statutes and the creation  
5 of section 196.204 (1) (b) of the statutes take effect retroactively to January 1, 2003.”.

6 (END)